



NEWSTONE CAPITAL PARTNERS, LLC invests in mezzanine securities of larger middle-market companies involved in leveraged buyouts, recapitalizations and later-stage growth financings. Newstone pursues companies with exceptional management teams backed by leading private equity sponsors. We invest in a wide range of companies in the manufacturing, consumer product and service industries. Targeted companies have a historical record of strong earnings and revenue growth, sustainable margins, proprietary products and leading market share.

Our focus is on providing debt and equity capital to private equity sponsors pursuing leveraged transactions. As an independent and entrepreneurial firm we can respond timely to your financing needs. We have a flexible investment mandate and invest in a broad array of securities including senior notes, second-lien debt, subordinated debt, preferred stock and common stock. We have the capacity to commit up to \$150 million in a single transaction. Our goal is to pursue financing solutions that create opportunities for companies to grow.

The principals of Newstone are leading participants in the mezzanine industry with significant experience in the leveraged finance markets. Our team of investment professionals have broad and diverse backgrounds in mezzanine finance, accounting, commercial and investment banking, private equity and law. We believe our experience, relationships, and commitment to private equity firms make Newstone a leading provider of mezzanine capital.

INVESTMENT PROFILE

Company Size	<i>Revenue of \$100 million to \$1 billion and EBITDA in excess of \$20 million</i>
Industry Focus	<i>Broad range including manufacturing, consumer product and service industries</i>
Commitment Amount	<i>Up to \$150 million per transaction</i>
Securities	<i>Senior notes, second-lien debt, subordinated debt, preferred stock and common stock</i>
Use of Proceeds	<i>Leveraged buyout, recapitalization and later-stage growth financing</i>



TIMOTHY P. COSTELLO

Co-Founder and Managing Director

Mr. Costello co-founded Newstone Capital Partners, LLC and is responsible for the day-to-day management of the firm. Over the past fifteen years, Mr. Costello has been extensively involved in mezzanine investing having raised over \$3.3 billion in four mezzanine funds. Prior to forming Newstone, Mr. Costello was a Managing Director of TCW/Crescent Mezzanine, LLC and TCW. Prior thereto, Mr. Costello was a Senior Vice President with Heller Financial, Inc. and also served as the Chief Investment Officer for Heller Overseas Corporation. Previously, Mr. Costello was in commercial banking with National Bancshares Corporation and MCorp. Mr. Costello received his M.B.A. from the University of Chicago and his B.B.A. from the University of Texas.



JOHN C. ROCCHIO

Co-Founder and Managing Director

Mr. Rocchio co-founded Newstone Capital Partners, LLC and is responsible for the day-to-day management of the firm. Over the past fifteen years, Mr. Rocchio has been extensively involved in mezzanine investing having raised over \$3.3 billion in four mezzanine funds. Prior to forming Newstone, Mr. Rocchio was a Managing Director of TCW/Crescent Mezzanine, LLC and TCW. Prior thereto, Mr. Rocchio was a Vice President with Crescent Capital Corporation and a Senior Manager at KPMG. Mr. Rocchio received his M.B.A. from Harvard Business School and his B.B.A. from the University of Michigan.



ROBERT B. BROUGHAM

Managing Director

Mr. Brougham is responsible for originating, structuring and managing investments at Newstone. Prior to joining Newstone, Mr. Brougham was a Principal with KZC Catalyst Partners, where he was responsible for originating, structuring and monitoring the firm's portfolio of mezzanine investments. Prior thereto, Mr. Brougham was at GE Structured Finance and Heller Financial, Inc., most recently as a Managing Director. During this time, Mr. Brougham was in the Corporate Finance Group, headed the Asia Pacific region operations, and also headed the Technology Finance business. Previously, Mr. Brougham was in commercial banking with Wells Fargo Bank and Bank of America. Mr. Brougham received his B.A. from Occidental College.





GRANT W. JOHNSON

Vice President

Mr. Johnson is responsible for originating, structuring and managing investments at Newstone. Prior to joining Newstone, Mr. Johnson was a Vice President at Goldman Sachs in the Specialty Lending Group, where he was responsible for screening, structuring and managing the firm's senior debt, mezzanine and equity investments in leveraged transactions. Prior thereto, Mr. Johnson was an Associate with Northwestern Mutual Capital. Previously, Mr. Johnson worked as a Senior Accountant at KPMG. Mr. Johnson received his M.B.A. from the University of Chicago and his B.B.A. from Pepperdine University.



JEFFREY J. MORALES

Vice President

Mr. Morales is responsible for originating, structuring and managing investments at Newstone. Prior to joining Newstone, Mr. Morales was a Vice President at Goldman Sachs in the Specialty Lending Group, where he was responsible for screening, structuring and managing the firm's senior debt, mezzanine and equity investments in leveraged transactions. Prior thereto, Mr. Morales worked as an Associate with TCW/Crescent Mezzanine, LLC. Previously, Mr. Morales worked in the investment banking division of Deutsche Bank, where he focused on sponsor-related leveraged finance transactions. Mr. Morales received his M.B.A. from the Wharton School at the University of Pennsylvania and his B.B.A. from the University of Texas.



SCOTT R. PECKHAM

Vice President

Mr. Peckham is responsible for originating, structuring and managing investments at Newstone. Prior to joining Newstone, Mr. Peckham was a Vice President at Lehman Brothers Inc. in the firm's investment banking division, where he was focused on leveraged buyouts, mergers and acquisitions and general corporate finance transactions in the industrial sector. Prior thereto, Mr. Peckham was at Credit Suisse First Boston Inc., where he worked as a generalist in the firm's investment banking division. Mr. Peckham received his BBA from the Richard Ivey School of Business at the University of Western Ontario.





DENNIS A. DUNEGAN

Associate

Mr. Dunegan is responsible for analyzing and underwriting investments, and ongoing portfolio management at Newstone. Prior to joining Newstone, Mr. Dunegan worked as an Analyst at Lehman Brothers Inc. in the firm's investment banking group. While at Lehman, Mr. Dunegan focused on leveraged buyouts, mergers and acquisitions and general corporate finance transactions in the gaming and lodging group. Mr. Dunegan received his B.A. from Cornell University.



VINCENT J. GONZALES

Associate

Mr. Gonzales is responsible for analyzing and underwriting investments, and ongoing portfolio management at Newstone. Prior to joining Newstone, Mr. Gonzales worked as an Analyst at Goldman, Sachs & Co. in the firm's investment banking group. While at Goldman, Mr. Gonzales focused on leveraged buyouts, mergers and acquisitions and general corporate finance transactions in the financial institutions group. Mr. Gonzales received his B.S. from Stanford University.



UMANG U. KHETAN

Associate

Mr. Khetan is responsible for analyzing and underwriting investments, and ongoing portfolio management at Newstone. Prior to joining Newstone, Mr. Khetan worked as an Analyst at UBS in the firm's investment banking group. While at UBS, Mr. Khetan focused on leveraged finance, mergers and acquisitions and general corporate finance transactions in various industries. Mr. Khetan received his B.S. from the University of California, Los Angeles.





JORDAN B. SEBOLD

Associate

Mr. Sebold is responsible for analyzing and underwriting investments, and ongoing portfolio management at Newstone. Prior to joining Newstone, Mr. Sebold was an Associate in the investment banking division of Lehman Brothers Inc. Prior thereto, Mr. Sebold was a Corporate Associate for Paul, Weiss, Rifkind, Wharton & Garrison LLP in New York where he specialized in mergers and acquisitions, financings and private equity fund formation. Mr. Sebold received his M.B.A. from the UCLA Anderson School of Management, his J.D. from Duke University School of Law and his B.A. from Emory University.



MICHAEL S. TAIT

Associate

Mr. Tait is responsible for analyzing and underwriting investments, and ongoing portfolio management at Newstone. Prior to joining Newstone, Mr. Tait was an Analyst at Jefferies & Company, Inc. in the firm's investment banking group. While at Jefferies, Mr. Tait focused on leveraged finance, mergers and acquisitions and project finance. Mr. Tait received his B.S. from Boston College.

