



NEWSTONE CAPITAL PARTNERS, LLC invests in mezzanine securities of larger middle-market companies involved in leveraged buyouts, recapitalizations and later-stage growth financings. Newstone pursues companies with exceptional management teams backed by leading private equity sponsors. We invest in a wide range of companies in the manufacturing, consumer product and service industries. Targeted companies have a historical record of strong earnings and revenue growth, sustainable margins, proprietary products and leading market share.

Our focus is on providing debt and equity capital to private equity sponsors pursuing leveraged transactions. As an independent and entrepreneurial firm we can respond timely to your financing needs. We have a flexible investment mandate and invest in a broad array of securities including senior notes, second-lien debt, subordinated debt, preferred stock and common stock. We have the capacity to commit up to \$100 million in a single transaction. Our goal is to pursue financing solutions that create opportunities for companies to grow.

The principals of Newstone are leading participants in the mezzanine industry with significant experience in the leveraged finance markets. Our team of investment professionals have broad and diverse backgrounds in mezzanine finance, accounting, commercial and investment banking, private equity and law. We believe our experience, relationships, and commitment to private equity firms make Newstone a leading provider of mezzanine capital.

INVESTMENT PROFILE

Company Size	<i>Revenue of \$100 million to \$1 billion and EBITDA in excess of \$20 million</i>
Industry Focus	<i>Broad range including manufacturing, consumer product and service industries</i>
Commitment Amount	<i>Up to \$100 million per transaction</i>
Securities	<i>Senior notes, second-lien debt, subordinated debt, preferred stock and common stock</i>
Use of Proceeds	<i>Leveraged buyout, recapitalization and later-stage growth financing</i>



TIMOTHY P. COSTELLO

Co-Founder and Managing Director

Mr. Costello co-founded Newstone Capital Partners, LLC and is responsible for the day-to-day management of the firm. Over the past nineteen years, Mr. Costello has been extensively involved in mezzanine investing. Prior to forming Newstone, Mr. Costello was a Managing Director of TCW/Crescent Mezzanine, LLC and TCW. Prior thereto, Mr. Costello was a Senior Vice President with Heller Financial, Inc. and also served as the Chief Investment Officer for Heller Overseas Corporation. Previously, Mr. Costello was in commercial banking with National Bancshares Corporation and MCorp. Mr. Costello received his M.B.A. from the University of Chicago and his B.B.A. from the University of Texas.



JOHN C. ROCCHIO

Co-Founder and Managing Director

Mr. Rocchio co-founded Newstone Capital Partners, LLC and is responsible for the day-to-day management of the firm. Over the past nineteen years, Mr. Rocchio has been extensively involved in mezzanine investing. Prior to forming Newstone, Mr. Rocchio was a Managing Director of TCW/Crescent Mezzanine, LLC and TCW. Prior thereto, Mr. Rocchio was a Vice President with Crescent Capital Corporation and a Senior Manager at KPMG. Mr. Rocchio received his M.B.A. from Harvard Business School and his B.B.A. from the University of Michigan.





ROBERT B. BROUGHAM

Managing Director

Mr. Brougham is responsible for originating, structuring and managing investments at Newstone. Prior to joining Newstone, Mr. Brougham was a Principal with KZC Catalyst Partners, where he was responsible for originating, structuring and monitoring the firm's portfolio of mezzanine investments. Prior thereto, Mr. Brougham was at GE Structured Finance and Heller Financial, Inc., most recently as a Managing Director. During this time, Mr. Brougham was in the Corporate Finance Group, headed the Asia Pacific region operations, and also headed the Technology Finance business. Previously, Mr. Brougham was in commercial banking with Wells Fargo Bank and Bank of America. Mr. Brougham received his B.A. from Occidental College.



GRANT W. JOHNSON

Managing Director

Mr. Johnson is responsible for originating, structuring and managing investments at Newstone. Prior to joining Newstone, Mr. Johnson was a Vice President at Goldman Sachs in the Specialty Lending Group, where he was responsible for screening, structuring and managing the firm's senior debt, mezzanine and equity investments in leveraged transactions. Prior thereto, Mr. Johnson was an Associate with Northwestern Mutual Capital. Previously, Mr. Johnson worked as a Senior Accountant at KPMG. Mr. Johnson received his M.B.A. from the University of Chicago and his B.B.A. from Pepperdine University.



JEFFREY J. MORALES

Managing Director

Mr. Morales is responsible for originating, structuring and managing investments at Newstone. Prior to joining Newstone, Mr. Morales was a Vice President at Goldman Sachs in the Specialty Lending Group, where he was responsible for screening, structuring and managing the firm's senior debt, mezzanine and equity investments in leveraged transactions. Prior thereto, Mr. Morales worked as an Associate with TCW/Crescent Mezzanine, LLC. Previously, Mr. Morales worked in the investment banking division of Deutsche Bank, where he focused on sponsor-related leveraged finance transactions. Mr. Morales received his M.B.A. from the Wharton School at the University of Pennsylvania and his B.B.A. from the University of Texas.





JORDAN B. SEBOLD - *Vice President*

Mr. Sebold is responsible for analyzing and underwriting investments, and ongoing portfolio management at Newstone. Prior to joining Newstone, Mr. Sebold was an Associate in the investment banking division of Lehman Brothers Inc. Prior thereto, Mr. Sebold was a Corporate Associate for Paul, Weiss, Rifkind, Wharton & Garrison LLP in New York where he specialized in mergers and acquisitions, financings and private equity fund formation. Mr. Sebold received his M.B.A. from the UCLA Anderson School of Management, his J.D. from Duke University School of Law and his B.A. from Emory University.



MICHAEL S. TAIT - *Vice President*

Mr. Tait is responsible for analyzing and underwriting investments, and ongoing portfolio management at Newstone. Prior to joining Newstone, Mr. Tait was an Analyst at Jefferies & Company, Inc. in the firm's investment banking group. While at Jefferies, Mr. Tait focused on leveraged finance, mergers and acquisitions and project finance. Mr. Tait received his B.S. from Boston College.



DENNIS A. DUNEGAN - *Associate*

Mr. Dunegan is responsible for analyzing, underwriting and managing portfolio investments at Newstone. Prior to joining Newstone, Mr. Dunegan worked as an Analyst at Lehman Brothers Inc. in the firm's investment banking group. While at Lehman, Mr. Dunegan focused on leveraged buyouts, mergers and acquisitions and general corporate finance transactions in the gaming and lodging group. Mr. Dunegan received his B.A. from Cornell University.



JOE S. GARCIA - *Associate*

Mr. Garcia is responsible for analyzing, underwriting and managing portfolio investments at Newstone. Prior to joining Newstone, Mr. Garcia worked as an Analyst at Credit Suisse in the firm's investment banking group. While at Credit Suisse, Mr. Garcia focused on leveraged buyouts, mergers and acquisitions and other corporate finance transactions in the financial sponsors group. Mr. Garcia received his B.B.A. from the University of Texas.



ROSS H. KILROY - *Associate*

Mr. Kilroy is responsible for analyzing, underwriting and managing portfolio investments at Newstone. Prior to joining Newstone, Mr. Kilroy worked as an Analyst at Moelis & Company. While at Moelis, Mr. Kilroy focused on restructurings, leveraged buyouts, mergers and acquisitions and other corporate finance transactions in the generalist group. Mr. Kilroy received his B.S. from the University of California Berkeley, Haas School of Business.

